

DELHI DEVELOPMENT AUTHORITY
[FINANCE & EXPENDITURE]

F&E Circular No. || /2016

The Chief Manager, State Bank of India, Vikas Sadan, New Delhi and the Dy. General Manager, Central Bank of India have offered Corporate Salary Package for the employees of DDA.

(A) The State Bank of India has given the following Corporate Salary Packages:-

a)

Variants	Silver	Gold	Diamond	Platinum
Eligibility (Gross Monthly Salary)	Between Rs.5000 and 20,000/-	Between Rs.20,000 and 50,000	Between Rs.50,000 & 1,00,000	Above Rs.1,00,000/-
Min. Balance	NIL	NIL	NIL	NIL
*Personal Accident Insurance (Death) cover for Primary Salary Account holders	Rs. 1 lac Personal Accident (Death) Insurance cover	Rs.5 lacs Personal Accident (Death) Insurance cover	Rs.5 lacs Personal Accident (Death) Insurance Cover	Rs.10 lacs Personal Accident (Death) Insurance cover
Additional Air Accident Insurance (Death) Cover (only where Air Ticket purchased using State Bank Debit Card)	NA	Rs.5 lacs Personal Accident (Death) Insurance cover	Rs.15 lacs Personal Accident (Death) Insurance Cover	Rs.25 lacs Personal Accident (Death) Insurance cover

b) In addition to above, the State Bank of India has offered free ATM facility with higher limit of withdrawal from ATM, Internet Banking, Free Mobile Banking, Free Sms Facility, Over Draft Facility etc.

P.T.O.

(B) The Central Bank of India has offered the following package exclusively for DDA employees:-

- a) The employees will be bifurcated into three categories i.e.
 - i) Employees drawing salary upto Rs.15,000/- per month
 - ii) From Rs.15001/- per month to Rs. 50,000/- per month &
 - iii) Above Rs.50,000/- per month
 - b) The staff Members will be given life coverage (Subject to approval by Central Office), personal accidental cover – Cholamandalam, befitting member's income. All staff members will be given e-Statement and the beneficiaries of the staff members will be spouse and family members.
 - c) The employees will also be given Wonder Card, a variant of Debit-cum-Credit Card in which each staff will be allowed overdraft facilities to the tune equivalent to 3 months' salary.
 - d) Staff will also be allowed easy overdraft facility equivalent to six months' salary in which rate of interest will be base rate + 2 i.e. 11.70% at present.
 - e) Each staff will also be allowed 5 free DDs/Banker's cheque per quarter equivalent to Rs. 1 lac and will also be allowed to have auto sweep facility in his SB account with threshold amount of Rs.25,000/-.
 - f) Each staff will also be allowed 10% rebate on locker's rent.
 - g) Credit Facility, wonder card for excess amount in excess of credit balance, increase in the limit of ATM withdrawal etc.
2. The employees Saving Account with State Bank of India and Central Bank of India will get the status of Corporate Saving Account and these employees will get additional benefits as given at (A) & (B) above.
 3. The Corporate Package offered by SBI and CBI will be optional to take the benefit of Corporate Package. The employees may also withdraw the package given by the Banks by giving letters to Banks.

This issues with the approval of Finance Member, DDA.



(Santosh Kumar)
Chief Accounts Officer

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F.No.FE.5(17)2016/DDA/ 320

Dated:- 1-6-16

Copy to :-

1. P.S to V.C./F.M/E.M., DDA
2. Commissioner (Personnel), DDA;
3. FA(H)/Director (LC);
4. All Zonal Dy. CAOs & Dy. FA(H) at Headquarter and Zones with the request to bring it to the notice of all concerned under their control;
5. All Drawing & Disbursing Officers/A.O.(Sports);
6. Guard file;
7. Notice Board.

[Handwritten Signature]
21/5

Accounts Officer (F&E)
D.D.A.

